

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA
Philadelphia DIVISION

In re: JOYCE, JENNIFER

§ Case No. 21-11484-MDC
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 05/24/2021. The undersigned trustee was appointed on 05/25/2021.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 15,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 0.00
Bank service fees	\$ 23.22
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of ¹	\$ 14,976.78

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/08/2021 and the deadline for filing governmental claims was 11/22/2021. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,250.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,250.00, for a total compensation of \$2,250.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$5.20 for total expenses of \$5.20².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/05/2022

By: /s/ Christine C. Shubert
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1**Individual Estate Property Record and Report
Asset Cases**Exhibit A
Page: 1**Case No.:** 21-11484-MDC**Trustee Name:** (500770) Christine C. Shubert**Case Name:** JOYCE, JENNIFER**Date Filed (f) or Converted (c):** 05/24/2021 (f)**For Period Ending:** 01/05/2022**§ 341(a) Meeting Date:** 07/16/2021**Claims Bar Date:** 11/08/2021

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1*	1501 Denise Circle, Phoenixville, PA 19460, Chester County original Trustee value was zero yet funds were able to be collected (See Footnote)	110,000.00	0.00		15,000.00	FA
2	2007 Mercury Milan	3,200.00	0.00		0.00	FA
3	Living room, dining room, family room, bedroom and kitchen furniture, appliances, dishes, etc all from 10 to 18 years old.	2,000.00	2,000.00		0.00	FA
4	32' LED TV, laptop computer, IPad tablet, Iphone cell phone. All over 2 to 10 years old.	1,500.00	0.00		0.00	FA
5	Used books and art prints.	500.00	500.00		0.00	FA
6	Exercise Machine, Hand Weights, House Plant Tools	500.00	500.00		0.00	FA
7	Everyday work and casual clothes, coats and shoes.	2,000.00	0.00		0.00	FA
8	Rings, Earrings, Watches, Necklaces and Chains, Pendants	8,000.00	0.00		0.00	FA
9	VOID asset entered in error	0.00	0.00		0.00	FA
10	Cash	20.00	20.00		0.00	FA
11	Checking account: Wells Fargo	200.00	200.00		0.00	FA
12	VOID asset entered in error	0.00	0.00		0.00	FA
13	VOID asset entered in error	0.00	0.00		0.00	FA
14	VOID asset entered in error	0.00	0.00		0.00	FA
15	VOID asset entered in error	0.00	0.00		0.00	FA
15	Assets Totals (Excluding unknown values)	\$127,920.00	\$3,220.00		\$15,000.00	\$0.00

RE PROP# 1 Order approving compromise Doc#52

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit A
Page: 2

Case No.: 21-11484-MDC

Trustee Name: (500770) Christine C. Shubert

Case Name: JOYCE, JENNIFER

Date Filed (f) or Converted (c): 05/24/2021 (f)

For Period Ending: 01/05/2022

§ 341(a) Meeting Date: 07/16/2021

Claims Bar Date: 11/08/2021

Major Activities Affecting Case Closing:

7/21 Attorney employed
11/21 reviewing claims

Initial Projected Date Of Final Report (TFR): 01/15/2022

Current Projected Date Of Final Report (TFR): 12/01/2021 (Actual)

Form 2**Exhibit B**

Page: 1

Cash Receipts And Disbursements Record

Case No.: 21-11484-MDC

Trustee Name: Christine C. Shubert (500770)

Case Name: JOYCE, JENNIFER

Bank Name: Metropolitan Commercial Bank

Taxpayer ID #: **-***0579

Account #: *****3237 Checking

For Period Ending: 01/05/2022

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/28/21	{1}	Jennifer Joyce	first payment in settlement regarding non exempt equity	1110-000	5,000.00		5,000.00
09/30/21	{1}	Jennifer Joyce	second installment per stipulation	1110-000	5,000.00		10,000.00
09/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		8.01	9,991.99
10/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		15.21	9,976.78
11/11/21	{1}	Jennifer Joyce	final payment on settlement	1110-000	5,000.00		14,976.78

COLUMN TOTALS	15,000.00	23.22	\$14,976.78
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	15,000.00	23.22	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,000.00	\$23.22	

Form 2

Exhibit B
Page: 2

Cash Receipts And Disbursements Record

Case No.: 21-11484-MDC

Trustee Name:

Christine C. Shubert (500770)

Case Name: JOYCE, JENNIFER

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-**0579

Account #:

*****3237 Checking

For Period Ending: 01/05/2022

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$15,000.00
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$15,000.00

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****3237 Checking	\$15,000.00	\$23.22	\$14,976.78
	\$15,000.00	\$23.22	\$14,976.78

Exhibit C
Analysis of Claims Register

Case:21-11484-MDC

JENNIFER JOYCE

Claims Bar Date: 11/08/21

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
ATTY EXP	Karalis, PC 1900 Spruce Street Philadelphia, PA 19103 <3120-000 Attorney for Trustee Expenses (Trustee Firm)> , 200 8/13/2021 order to employ	Administrative 11/24/21		\$49.46 \$49.46	\$0.00	\$49.46
ATTY FEE	Karalis, PC 1900 Spruce Street Philadelphia, PA 19103 <3110-000 Attorney for Trustee Fees (Trustee Firm)> , 200 8/13/2021 order to employ	Administrative 11/24/21		\$1,540.00 \$1,540.00	\$0.00	\$1,540.00
FEE	Christine C. Shubert 821 Wesley Ave Ocean City, NJ 08226 <2100-000 Trustee Compensation> , 200	Administrative 11/24/21		\$2,250.00 \$2,250.00	\$0.00	\$2,250.00
TE	Christine C. Shubert 821 Wesley Ave Ocean City, NJ 08226 <2200-000 Trustee Expenses> , 200	Administrative 11/24/21		\$5.20 \$5.20	\$0.00	\$5.20
1	NAVIENT PC TRUST C/O Navient Solutions, LLC. PO BOX 9000 Wilkes-Barre, PA 18773-9000 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 08/06/21		\$49,150.23 \$49,150.23	\$0.00	\$49,150.23
2	Bank of America, N.A. PO Box 15102 Wilmington, DE 19886-5102 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 08/11/21		\$7,845.33 \$7,845.33	\$0.00	\$7,845.33

Exhibit C
Analysis of Claims Register

Case:21-11484-MDC

JENNIFER JOYCE

Claims Bar Date: 11/08/21

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
3	Wells Fargo Bank, N.A., Wells Fargo Card Services PO Box 9210 Des Moines, IA 50306 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 08/18/21		\$17,753.73 \$17,753.73	\$0.00	\$17,753.73
4	Citibank, N.A. 6716 Grade Ln Blg 9 Ste 910-PY DEPT Louisville, KY 40213-3439 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 08/24/21		\$3,287.13 \$3,287.13	\$0.00	\$3,287.13
5	Citibank, N.A. 6716 Grade Ln Blg 9 Ste 910-PY DEPT Louisville, KY 40213-3439 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 08/24/21		\$6,896.28 \$6,896.28	\$0.00	\$6,896.28
6	Citibank, N.A. 6716 Grade Ln Blg 9 Ste 910-PY DEPT Louisville, KY 40213-3439 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 08/24/21		\$9,466.83 \$9,466.83	\$0.00	\$9,466.83
7	Jefferson Capital Systems LLC PO Box 7721813 Chicago, IL 60677-2813 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Valid	Unsecured 11/08/21		\$425.42 \$425.42	\$0.00	\$425.42

Case Total: **\$0.00** **\$98,669.61**

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 21-11484-MDC
Case Name: JENNIFER JOYCE
Trustee Name: Christine C. Shubert

Balance on hand: \$ 14,976.78

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
Remaining balance: \$ 14,976.78

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Christine C. Shubert	2,250.00	0.00	2,250.00
Trustee, Expenses - Christine C. Shubert	5.20	0.00	5.20
Attorney for Trustee Fees - Karalis, PC	1,540.00	0.00	1,540.00
Attorney for Trustee, Expenses - Karalis, PC	49.46	0.00	49.46
Total to be paid for chapter 7 administrative expenses:			\$ <u>3,844.66</u>
Remaining balance:			\$ <u>11,132.12</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			
Total to be paid for prior chapter administrative expenses:			\$ <u>0.00</u>
Remaining balance:			\$ <u>11,132.12</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 11,132.12

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$94,824.95 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 11.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	NAVIENT PC TRUST	49,150.23	0.00	5,770.07
2	Bank of America, N.A.	7,845.33	0.00	921.01
3	Wells Fargo Bank, N.A., Wells Fargo Card Services	17,753.73	0.00	2,084.23
4	Citibank, N.A.	3,287.13	0.00	385.90
5	Citibank, N.A.	6,896.28	0.00	809.60
6	Citibank, N.A.	9,466.83	0.00	1,111.37
7	Jefferson Capital Systems LLC	425.42	0.00	49.94

Total to be paid for timely general unsecured claims: \$ 11,132.12
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for tardily filed general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00